

# **PEDREGOSA PARTNERS, LLC**

**P.O. Box 3594  
Hobbs, NM 88241  
903-243-1064**

**April 18, 2016**

**320.0 ACRES, BEING THE S2, OF SECTION 17,  
TOWNSHIP 9S, RANGE 36E,  
LEA COUNTY, NEW MEXICO,  
160.0 ACRES, BEING N2N2 OF SECTION 20,  
TOWNSHIP 9S, RANGE 36E,  
LEA COUNTY, NEW MEXICO**

**Dear Mr. FLAKE**

**As per our recent conversation, please find the Oil, Gas and Mineral Lease covering the interest of The Estate of Thomas J. Flake, in the above captioned land.**

**In Section 17 our title research shows that you own 1.0000000 mineral interest, (320.0000000 net acres).**

**In Section 20 our title research shows that you own 1.0000000 mineral interest, (160.0000000 net acres).**

**480.0000000 Total Net Acres**

**By multiplying the total net acres by the offered bonus of \$250.00 per net acre, the bonus to you comes to \$120,000.00.**

**After your review and approval, the lease should be signed in the presence of a Notary public.**

**Please send the lease and the enclosed W-9 form back to us at the address above, and keep a copy for your records.**

**Please call, or e-mail with any question or concern.**

**Thank you very much for your time and consideration.**

**Kent Eubank  
214-908-9643**